



Seatrade fleet expansion

Seatrade is an international shipping company with a global footprint and a market leader in specialised refrigerated shipping and logistics. We are pleased to announce that the company has agreed to acquire four high-specification container vessel new-buildings of 1.800 TEU. The vessels are of an eco-design [SDARI SEALION 1800 BKK Class] and are equipped with a high reefer capacity that equates to approximately 13.000 pallets. The vessels are scheduled for delivery from the Huanghai Shipyard located in Shandong Province, China as from October 2023.

This acquisition represents another significant step in Seatrade's commitment to further develop its services and logistical systems dedicated to the transportation of perishable goods. The order is part of a larger new-building program which started before the pandemic period and involves vessels of similar type and capacity.

These specialised reefer-container vessels will be employed in current and newly developed trades and will form an integrated part of the FDD (Fast, Direct & Dedicated) concept developed by Seatrade in recent years.

Transit times and associated indirect costs are increasing on services operated by larger container lines and there remains a clear demand for FDD services operated by specialised reefers, specialised containers vessels and hybrid vessels.

Seatrade is continuing to improve and customize the FDD transportation and logistics solutions in niche trades that offer shorter delivery times, providing sustainability and flexibility in seasonal volume fluctuations and service ports with dedicated infrastructure.

Seatrade is also seeking opportunities to increase its fleet with further acquisitions of new-buildings and/or modern secondhand tonnage, combined with possible strategic alliances with customer groups and/or third-party owners in the same segment.

This latest development is evidence of Seatrade's long-term commitment to the industry; enabling the company and its worldwide network of dedicated offices to further improve service levels to its customers and partners in the years to come.

For further information, please contact the undersigned.

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Yntze Buitenwerf
Chairman Seatrade Group of Companies

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