



Green Reefers



Seatrade

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Joint Statement issued by Green Reefers and Seatrade Group of Companies

Green Reefers joins Seatrade with six Country Class vessels

Bergen, Norway-based Green Reefers will join the Seatrade Reefer Pool with six Country class specialised reefer vessels.

The following vessels are included in the move

Green Costa Rica	375,442 cbft	built 1991
Green Chile	375,477 cbft	built 1992
Green Guatemala	375,723 cbft	built 1992
Green Honduras	376,221 cbft	built 1992
Green Brazil	376,994 cbft	built 1994
Green Italia	377,100 cbft	built 1994

The size and configuration of above vessels fit nicely with the existing pool vessels. The ships offer good flexibility both in terms of speed and capacities.

Toril Eidesvik, Managing Director of Green Reefers AS, sees the benefit of optimizing the employment and scheduling of the ships as well as the improved operational efficiencies, which in the end will also benefit the clients. "These ships belong to a system like the Seatrade pool employing a vast number of similar types of ships."

Yntze Buitenwerf, General Manager of Seatrade Reefer Chartering N.V. is pleased with the entry, which reflects the development in the market between the different size segments. "The vessels are well suited in size for our liner services."

Despite the ongoing concern of the profitability in specialised reefer operations both parties expect a more balanced future for modern specialised reefer vessels.

For further information, please contact undersigned.

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